

Discovery Christian Church Financial Summary

Statement of Financial Position	Year-to-Date			FY2022	FY2021	FY2020	FY2019	FY2018	FY2017
	March 2024	March 2023	+/- LY						
Assets									
Cash and cash equivalents	\$285,178	\$132,791	\$152,387	\$210,395	\$87,537	\$117,052	\$89,245	\$34,890	\$51,262
Temporarily restricted Investments	\$334,359	\$334,359	\$0	\$334,359	\$334,359	\$315,000	\$637,372	\$771,350	\$798,082
Property and Other Assets	\$7,194,708	\$7,194,708	\$0	\$7,750,000	\$7,641,701	\$4,775,000	\$0	\$0	\$0
Total Assets	\$7,814,245	\$7,661,858	\$152,387	\$8,294,754	\$8,063,597	\$5,207,052	\$726,617	\$806,240	\$849,344
Liabilities									
Short term Liabilities	\$542,625	\$453,704	\$88,921	\$454,304	\$205,990	\$4,658	\$3,362	\$6,617	\$257
Long-term Liabilities	\$7,640,186	\$7,700,000	-\$59,814	\$7,700,000	\$7,641,701	\$4,750,000	\$0	\$0	\$0
Total Liabilities	\$8,182,811	\$8,153,704	\$29,107	\$8,154,304	\$7,847,691	\$4,754,658	\$3,362	\$6,617	\$257
Net Assets	-\$368,566	-\$491,846	\$123,280	\$140,450	\$215,906	\$452,394	\$723,255	\$799,623	\$849,087

Statement of Activities	Year-to-Date			FY2022	FY2021	FY2020	FY2019	FY2018	FY2017
	FY2024	FY2023	+/- LY						
Revenue									
Cash Donations	\$445,701	\$228,020	\$217,681	\$813,483	\$899,821	\$785,939	\$640,769	\$565,370	\$680,593
Noncash Donations	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Interest Income	\$3,371	\$2,487	\$884	\$9,803	\$9,286	\$10,893	\$28,441	\$30,132	\$82
Other Revenue	\$40,942	\$35,642	\$5,300	\$100,557	\$72,777	\$77,640	\$44,388	\$49,370	\$35,516
Total Revenue	\$490,014	\$266,149	\$223,865	\$923,843	\$981,884	\$874,472	\$713,598	\$644,872	\$716,191
Expenses									
Staff Compensation and Benefits	\$100,845	\$102,413	-\$1,568	\$337,490	\$317,819	\$343,162	\$333,699	\$317,028	\$346,291
Ministry	\$31,568	\$27,055	\$4,512	\$74,255	\$98,543	\$69,577	\$111,764	\$123,305	\$212,547
Missions	\$3,000	\$3,000	\$0	\$14,412	-	-	-	-	-
Facilities and Mortgage	\$157,483	\$143,400	\$14,084	\$603,130	\$606,792	\$412,666	\$120,521	\$144,300	\$136,306
Administration	\$24,484	\$16,698	\$7,786	\$87,018	\$91,474	\$80,411	\$110,340	\$74,176	\$56,710
Total Expenses	\$317,380	\$292,566	\$24,814	\$1,116,304	\$1,114,628	\$905,816	\$676,324	\$658,809	\$751,854
Excess (or Deficit) for the Year	\$172,634	-\$26,417	\$199,051	-\$192,462	-\$132,744	-\$31,344	\$37,274	-\$13,937	-\$35,663

